



PROGRAMME

2012 IES Economic Meeting:

Challenges to Financial Stability in Central and Eastern Europe

September 21, 2012, Prague, Czech Republic

8:30-9:00 Registration

9:00-10:00 **Keynote address Iftekhar Hasan (Fordham University)**

10:00-10:15 Break

10:15-12:00 **Session 1**

Macprudential Policy

Chair: Evžen Kočenda

Measures to tame credit growth: are they effective?

Adam Geršl (Joint Vienna Institute, IMF), Martina Jašová (IES, Charles University)

Discussant: Tomislav Ridzak (Croatian National Bank)

Determinants of Foreign Currency Loans in CESEE Countries: A Meta-Analysis

Jesús Crespo Cuaresma (Vienna University of Economics and Business), Jarko Fidrmuc (Zeppelin University), Mariya Hake (Oesterreichische Nationalbank)

Discussant: Evžen Kočenda (CERGE-EI)

Coordination Incentives in Cross-Border Macprudential Regulation

Alexis Derviz (Czech National Bank), Jakub Seidler (Czech National Bank)

Discussant: Jarko Fidrmuc (Zeppelin University)

12:00-13:30 Lunch

13.30-15.15 **Session 2**

Interest Rate Spreads and Bank Lending Chair: Jarko Fidrmuc

Determinants of Banks' Net Interest Margins in the CEE

Mirna Dumičić (Croatian National Bank), Tomislav Ridzak (Croatian National Bank)

Discussant: Zuzana Fungáčová (Bank of Finland)

The Determinants of Interest Rate Spreads: Micro Evidence from the Czech Republic

Christa Hainz (Ifo Institute), Michal Hlaváček (Czech National Bank), Roman Horváth

(IES, Charles University)

Discussant: Laurent Weill (University of Strasbourg)

The Influence of Bank Ownership on Credit Supply: Evidence from the Recent Financial Crisis

Zuzana Fungáčová (Bank of Finland), Risto Herrala (Bank of Finland), Laurent Weill (University of Strasbourg)

Discussant: Michal Brzoza-Brzezina (National Bank of Poland)

15:15-15:45 Break

15:45-17:30 **Session 3**

External Factors and Financial Stability Chair: Ansgar Belke

The impact of macro news and central bank communication on emerging European forex markets

Balázs Égert (OECD), Evžen Kočenda (CERGE-EI)

Discussant: Roman Horváth (Charles University)

Can we prevent boom-bust cycles during euro area accession?

Michal Brzoza-Brzezina (National Bank of Poland), Pascal Jacquinot (European Central Bank), Marcin Kolasa (National Bank of Poland)

Discussant: Adam Geršl (Joint Vienna Institute, IMF)

Cross-Border Capital Flows and Economic Policies in Central and Eastern Europe

Karsten Staehr (Tallinn University of Technology)

Discussant: Ansgar Belke (Universität Duisburg-Essen)

17:45 Dinner

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