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REFINITIV 

Subject Company

+pilulka

- Pilulka Lékárny a.s.
- TOP Czech Healthcare tech company
- New listing on Prague Stock Exchange – START Market

Thank You!

Event Format



- 16:00 Introduction
- Rules Review
- Team Presentations
 - 16:10 Team C
 - 16:35 Team B
 - 17:00 Team A
 - 17:25 Team E
 - 17:50 Team D
- Intermission/Judge's Deliberation
- 18:30 – 19:00 Announcement of Winners

Our Judges



- Jiří Beneš, CFA,
Managing Partner, Genesis Growth
- Karel Tregler, CFA,
Member of the BoD, Head of Commercial and
Investment Banking Div., PPF Banka
- Michal Stupavský, CFA,
Investment Strategist, Conseq Investment
Management

PARTICIPATING TEAMS

University	Faculty Advisor	Mentor
Charles University	Jiří Novák	Jan Hájek, CFA
Tomas Bata university in Zlín	Jana Vychytilová	Tomas Fanta, CFA
University of Economics, Prague	Bohumil Stádnik	Lukáš Brych, CFA
University of New York in Prague & SUNY, Empire State College	Tanweer Ali, CFA	Katarína Šcecinová, CFA
Anglo-American University, Prague	David Muir	Matej Turek, CFA

Rules Overview

- 5 teams
- Investment recommendation on Pilulka
- 10 minute time limit for presentation
- 10 minute time limit for question & answer
- Winners will be decided by combination written report scores (50%) and tonight's presentations (50%)
- Audience members please mute microphones

Presentation Scoring

Financial Analysis

- How thorough was their analysis of the industry, company, and competitors?

Valuation

- Were the valuation methodologies appropriate and detailed?

Environmental, Social, and Governance

- Did the analysis thoroughly incorporate conservation of the natural world, consideration of people and relationships, and standards for running a company?

Presentation

- How effective/convincing was their presentation? Was it logical and did the facts support the recommendation?

Question & Answer

- Were they able to answer the questions effectively and with confidence?

Team Involvement

- Team involvement in the presentation/questions and answers

Materials

- Quality of slides

Criteria	Maximum Points	Notes
Financial Analysis	20	
Valuation	20	
Environmental, Social, and Governance	10	
Presentation	20	
Question & Answer	20	
Team Involvement	5	
Materials	5	
Total	100	

2022 Sub-Regional Competitions

Winners from the local competitions this year will advance to a Sub-Regional competition. Sub-Regions have been predetermined using United Nations and CFA Institute definitions. Sub-Regional competitions will be virtual and will take place in March. Winners will be announced at the end of March.

Americas Sub-Regions

Atlantic Islands & Latin America

Canada

Central & Southwest US

Eastern US

Midwest US

Southeastern US

Western US

Asia Pacific Sub-Regions

Oceania

Eastern Asia

South Eastern Asia

Southern Asia

EMEA Sub-Regions

Sub-Saharan Africa

Eastern Europe

Northern Europe

Southern Europe

Western Europe

Middle East & North

Africa

2022 Regional and Global Competitions

Winners from the sub-regional competitions this year will advance to one of three regional competitions, which will be hosted virtually.

Regional Semifinals
Week of 4-8 April 2022



Regional Finals
17 May 2022



Global Final
17 May 2022

Good Luck!

#GreatnessHappensHere

#ResearchChallenge



CFA Institute
Research Challenge

CFA Institute Research Challenge 2021 Results

Order	Team – University	WR	Pres	Total
1	B - Charles University, Prague	93,6	75,3	84,5
2	E - University of Economics, Prague	71,3	62,7	67,0
3	A - University of New York in Prague & SUNY, Empire State College	65,8	62,7	64,2
4	D - Tomas Bata University in Zlin	74,5	41,7	58,1
5	C – Anglo-American University, Prague	7,5	12,3	9,9

Congratulations to
Charles University, Prague
Team



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