

A school with a difference

Highlights at the Institute of Economic Studies, 2016–2017

Martin Gregor

Advisory Board Meeting
September 7, 2017

Our school is . . .

- ▶ small (hence inevitably beautiful),
 - ▶ 651 students in total
 - ▶ 90 Bachelors, 80 Masters and 4 PhDs graduate each year
- ▶ quantitative,
 - ▶ a tough core sequence beginning with 4 courses of Mathematics taught by Department of Mathematical Analysis at Charles University
 - ▶ local partnerships with quantitative schools and institutes: CERGE-EI, Faculty of Mathematics and Physics, Academy of Science
 - ▶ among the most rigorous degrees in Economics and Finance in Central Europe

Our school is ...

- ▶ international,
 - ▶ 33 EN/15 CZ Bachelor courses
 - ▶ 50 EN/7 CZ Master courses
 - ▶ 57 Erasmus+ exchange agreements
 - ▶ a plenty of study opportunities in Asia, Australia, and the United States
 - ▶ 74 outgoing students annually
 - ▶ 139 incoming students annually, including non-EU study abroad
 - ▶ 100 regular (non-exchange) international students
- ▶ and a hub of talent.
 - ▶ facilitating many extracurricular opportunities, e.g., internships, mentoring, thesis competitions, and team competitions
 - ▶ easy transfers into strong Masters in Economics and/or Finance programs: Oxford, Cambridge, LSE, UCL, Warwick, Columbia, Princeton, Peking University, University of Zurich, ETH Zurich, Basel, St. Gallen, Lausanne, Lugano, University of Amsterdam, Tilburg, Rotterdam, Utrecht, Leicester, Bonn, Humboldt University, Stockholm School of Economics (only 2015 and 2016)
 - ▶ later transfers into top business degrees: MBA at Harvard Business School, London Business School, Columbia Business School, Kellogg School of Management

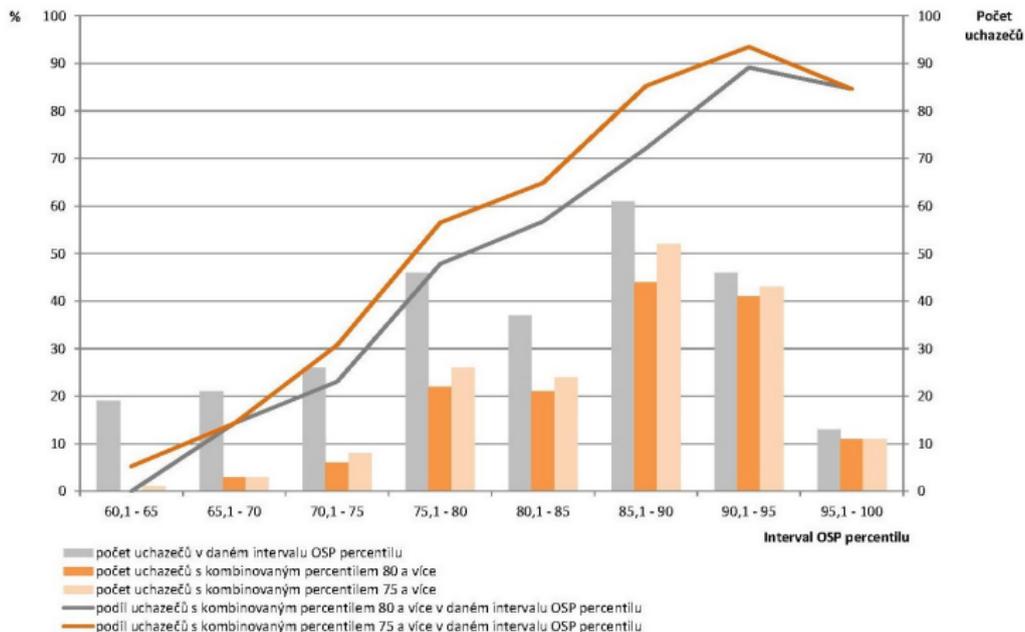
Admissions

Applicants are ranked by a weighted score $0.6 * \text{SCIO MAT} + 0.4 * \text{SCIO OSP}$.

	2017	2016	2015	2014	2013	2012	2011
Bc	197	174	158	152	174	182	203
BEF	32	33	25	16	12	30	26
Mgr	80	85	107	113	154	104	143
MEF	39	31	47	16	22	37	26

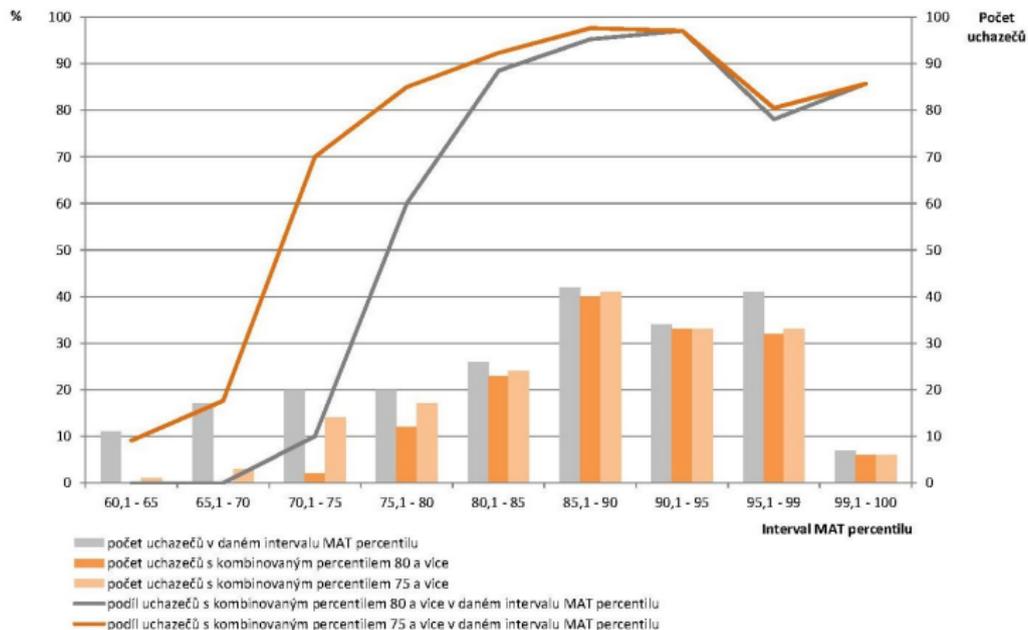
General aptitude and admission probability

Šance na přijetí v závislosti na dosaženém OSP percentilu

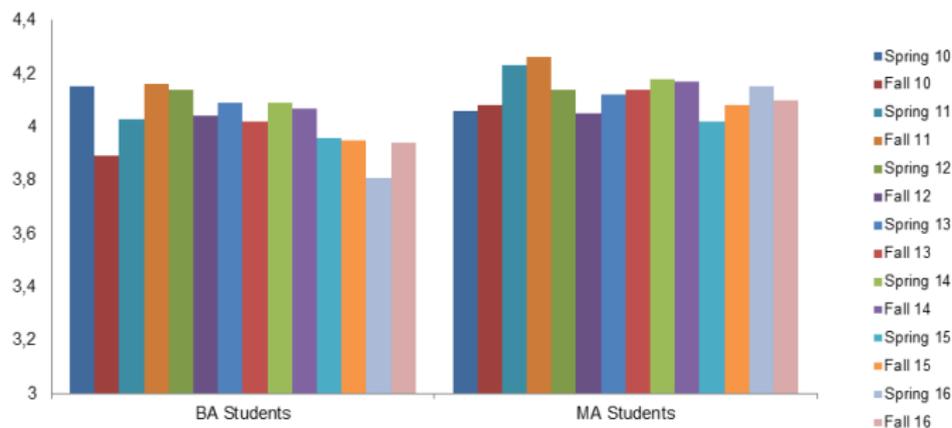


Mathematics and admission probability

Šance na přijetí v závislosti na dosaženém MAT percentilu



► Evaluations over the last 14 terms



► We also collect feedback informally ('Viktor Feedback').

Overwhelming dominance of English

▶ Bachelor theses

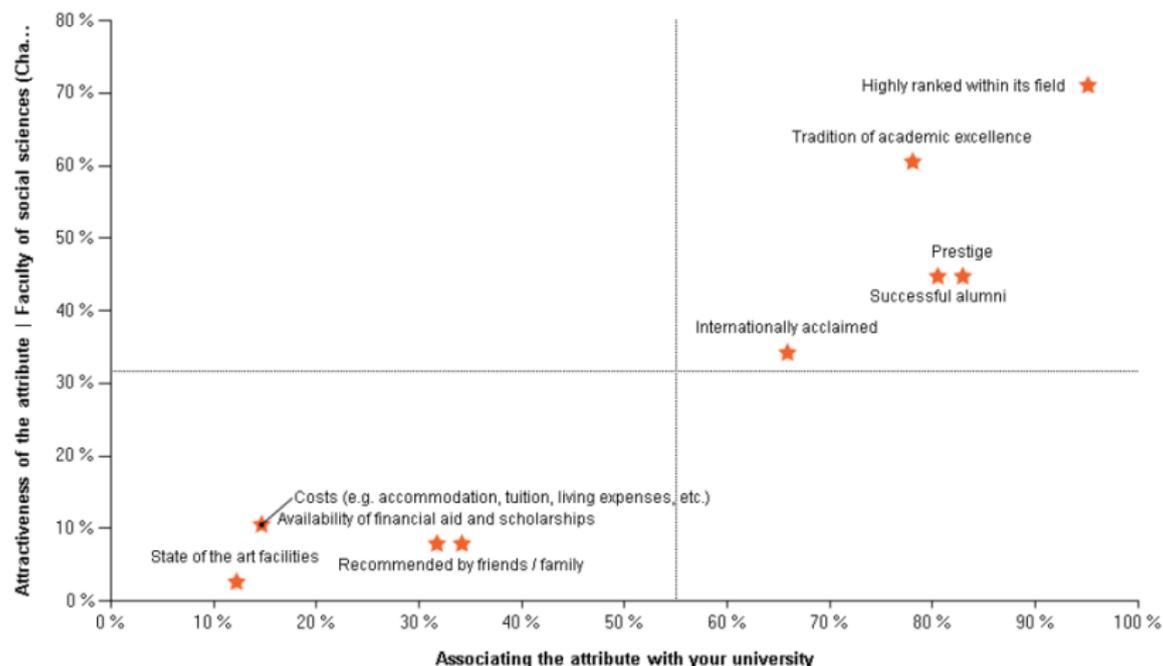
- ▶ 2016: 67 EN, 13 CZ
- ▶ 2015: 68 EN, 10 CZ
- ▶ 2014: 65 EN, 18 CZ
- ▶ 2013: 72 EN, 26 CZ
- ▶ 2012: 58 EN, 41 CZ
- ▶ 2011: 25 EN, 58 CZ

▶ Master theses

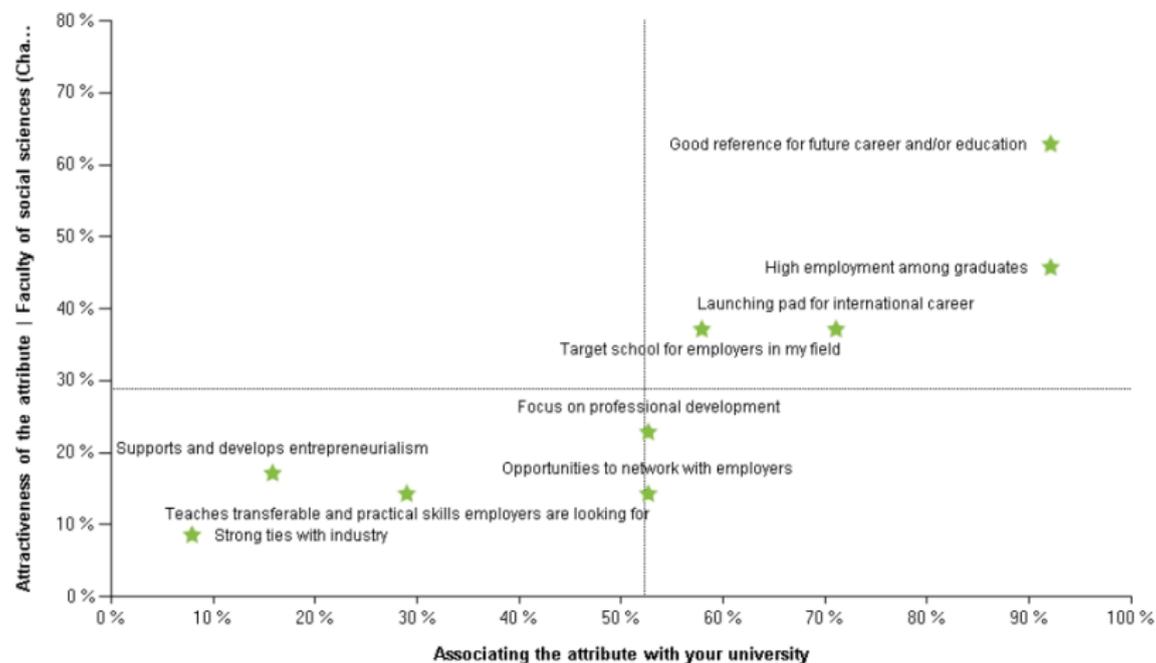
- ▶ 2016: 90 EN, 2 CZ
- ▶ 2015: 96 EN, 4 CZ
- ▶ 2014: 94 EN, 5 CZ
- ▶ 2013: 77 EN, 3 CZ
- ▶ 2012: 69 EN, 5 CZ
- ▶ 2011: 36 EN, 24 CZ

Universum Talent Survey 2016

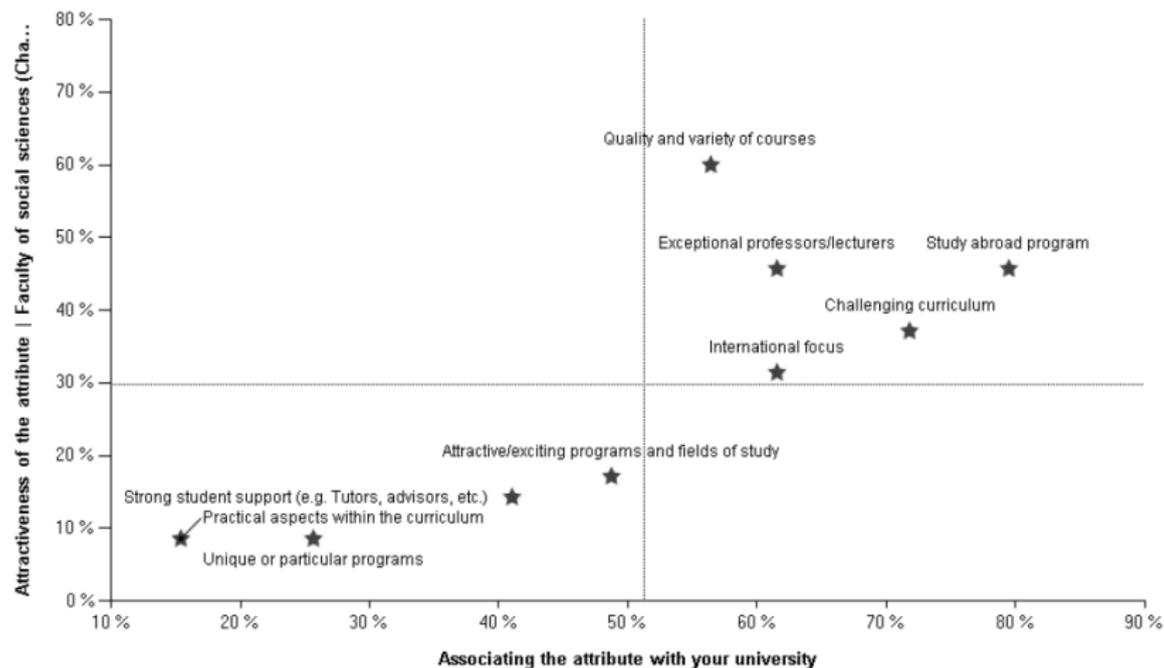
- ▶ 102 our students, 3852 students in CZ



Universum Talent Survey 2016



Universum Talent Survey 2016



HN ranking

- ▶ 8 wins in 9 years: 2016, 2015, 2014, 2013, 2012, 2010, 2009, 2008
- ▶ 2017: only schools and faculties compared, not fields

	Vědecká, výzkumná a tvůrčí orientace	Mezinárodní otevřenost a atraktivita	Regionální rozvoj a sociální inkluze	Zájem uchazečů a úroveň studentů	Hodnocení studia, kurzů a učitelů	Zaměření na praxi a další vzdělávání	Uplatnění absolventů na trhu práce
UNIVERZITA KARLOVA	★★★★	★★★★★	★	★★★★★	★★★★	★★★	★★★★★
Fakulta sociálních věd	★★★	★★★★★	★	★★★★★	★★★	★	★★★★

VYSOKÁ ŠKOLA EKONOMICKÁ V PRAZE	★★	★★★★★	★	★★★★★	★★★★	★★	★★★★
Fakulta financí a účetnictví	★★★	★★★★	★	★★★★★	★★★★★	★★★	★★★★
Fakulta mezinárodních vztahů	★★	★★★★	★	★★★★★	★★	★	★★★★
Fakulta podnikohospodářská	★★	★★★★★	★	★★★★★	★★★★	★★★	★★★★
Fakulta informatiky a statistiky	★★★★	★★★	★	★★★★	★★★★★	★★	★★★★★
Národohospodářská fakulta	★★★	★★★	★	★★★★★	★★★★★	★	★★★★
Fakulta managementu v Jindřichově Hradci	★★	★★	★★★	★★★	★★★★	★★	★★★

Thesis competitions

- ▶ **Young Economist 2016:** Adam Kucera, Michal Soltes
- ▶ **Karel Englis Prize 2016:** Jan Zacek
- ▶ **CSE President Prize 2016:** Matej Opatrny
- ▶ **MSMT Prize 2016:** Jakub Rybak
- ▶ **New Economic Talent 2016:** Michal Soltes
- ▶ **Josef Vavrousek Prize 2016:** Miroslav Palansky, Jan Tobek
- ▶ **Josef Hlavka Prize 2016:** Jana Votapkova

Team competitions

- ▶ **CFA Research Challenge 2016:** 1st in CZ
- ▶ **Rotman European Trading Competition 2016:** 3rd in EU
 - ▶ among others, beating London Business School, EDHEC Business School, Copenhagen Business School, Vienna University of Economics and Business
 - ▶ 50 schools in the European Final
- ▶ **Global Management Challenge 2017:** 1st in CZ

Rankings

- ▶ **ShanghaiRanking (ARWU 2017)**
 - ▶ **Top 100** in Economics
 - ▶ Top 200 in Finance
- ▶ **IDEAS RePEc (September 2017)**
 - ▶ 1st (CERGE-EI) and 2nd (IES) in IDEAS Country Ranking
 - ▶ Top 5% in Europe
- ▶ **Within Charles University**
 - ▶ top 2 CU fields (Economics and Physics) by ARWU 2017
 - ▶ top 5 CU fields by research excellence schemes
 - ▶ top 9 CU fields by QS 2017

Jointly with CERGE-EI, we build Charles University as the best Central European place for training of young economists.

Research highlights

- ▶ GEMCLIME (2017–19): Global Excellence in Modelling of Climate and Energy
 - ▶ EU: LSE, Oxford, Toulouse
 - ▶ non-EU: Harvard, MIT, Stanford, Princeton, University of California, Columbia, Cornell
 - ▶ recent visits: Princeton, UC Berkeley, UC Irvine, McGill
- ▶ Center of Excellence (2013–18; Czech Science Foundation)
 - ▶ Dynamics Models in Economics and Mathematics
 - ▶ jointly with CERGE-EI, MFF UK, UTIA, and VSE
- ▶ Prizes
 - ▶ The Exeter Prize 2017: Michal Bauer and Julie Chytilova (awarded to the best paper published in the year in a peer-reviewed journal in the fields of Experimental Economics, Decision Theory and Behavioural Economics)
 - ▶ Katerina Smidkova Prize 2016, MSMT Research Prize 2016: Julie Chytilova

Featured research

▶ Experimental Economics

- ▶ Bauer, Michal; Fiala, Nathan; Lively, Ian (2017) Trusting Former Rebels: An Experimental Approach to Understanding Reintegration after Civil War, *Economic Journal*, forthcoming.

▶ Financial Econometrics

- ▶ Zikes, Filip; Barunik, Jozef; Shenai, Nikhil (2017) Modeling and Forecasting Persistent Financial Durations, *Econometric Reviews*, forthcoming.
- ▶ Barunik, Jozef; Cech, Frantisek (2017) On the modelling and forecasting multivariate realized volatility: Generalized Heterogeneous Autoregressive (GHAR) model, *Journal of Forecasting*, 36, 181-206.

▶ Macroeconomics and Finance

- ▶ Hasan, Iftekhar; Horvath, Roman; Mares, Jan (2017) What Type of Finance Matters for Growth?, *World Bank Economic Review*, forthcoming.
- ▶ Frait, Jan; Malovana, Simona (2017) Monetary Policy and Macroprudential Policy: Rivals or Teammates?, *Journal of Financial Stability*, forthcoming.

▶ Quantitative surveys

- ▶ Havranek, Tomas; Rusnak, Marek; Sokolova, Anna (2017) Habit Formation in Consumption: A Meta-Analysis, *European Economic Review*, 95, 142–167.
- ▶ Havranek, Tomas; Havrankova, Zuzana (2017) Do Borders Really Slash Trade? A Meta-Analysis, *IMF Economic Review*, 65(2), 365–396.

Academic promotions

- ▶ 2016

- ▶ Martin Gregor
- ▶ Tomas Havranek
- ▶ Julie Chytilova
- ▶ Ladislav Kristoufek

- ▶ 2017

- ▶ Jozef Barunik
- ▶ Michal Bauer
- ▶ Roman Horvath (promoted to Professor)

- ▶ Internships for the 3rd year students
 - ▶ internships as economists and financial analysts
 - ▶ at least 180 hours
 - ▶ 3 credits for Bachelor students
- ▶ Internships abroad
 - ▶ 3 credits for Master students
 - ▶ examples: OECD, banks in France
 - ▶ Erasmus+ Work Mobility
- ▶ Career advice
 - ▶ CV consulting
 - ▶ soft skill events: assessment center, job interviews preparations
- ▶ Mentoring
 - ▶ every term 6 mentors and 6 mentees
 - ▶ applications for the 3rd round closing this week

Alumni IES

- ▶ 780 members in LinkedIn (September 2017)
- ▶ Banquets (2008, 2009, 2010, 2011, 2012, 2014, 2015, 2016)
- ▶ Picnics (twice a year, since 2014)



Alumni of the Month

Thus, by their fruit you will recognize them. (Matthew 7:20)

In the Czech Republic

- ▶ Sylvie Dvorakova (PPF, Head of Regulatory Reporting)
- ▶ Marek Kapicka (PhD Chicago; CERGE-EI)
- ▶ Jan Petrov (LLM New York University; RSBC Private Equity, Senior Associate)
- ▶ Jakub Seidler (Chief Economist, ING Bank)
- ▶ Pavel Streblov (MA LSE; Penta)
- ▶ Ondrej Vychodil (PhD CERGE-EI; CSOB, Head of Finance)

Alumni of the Month

▶ Abroad

- ▶ Matej Bajgar (MA Oxford; OECD)
- ▶ Vit Bubak (Dun and Bradstreet, Washington)
- ▶ Ivona Butcher (MBA Kellogg School of Management; Magnitude Capital, New York)
- ▶ Pavel Dvorak (MSc Amsterdam University; European Commission)
- ▶ Radek Halamka (Enclude, London)
- ▶ Eva Hlavsova (MPhil Cambridge; Morgan Stanley, Credit Risk Associate, London)
- ▶ Tomas Hochmeister (Cross Asset Solutions, Societe General, London)
- ▶ Lucie Hozik (HSBC Private Bank, London)
- ▶ Tereza Lokajickova (European Commission, DG Competition)
- ▶ Adrian Luposor (Head of Expert-Grup, Moldova)
- ▶ Katarina Markova (MBA Tel Aviv; KPMG, Senior Associate, Tel Aviv)
- ▶ Zuzana Posoldova (BNP Paribas Fortis, Sweden, Head of Credit Analysts)
- ▶ Dalibor Rohac (PhD King's College; American Enterprise Institute, Washington, DC)
- ▶ Jakub Rojcek (PhD Zurich; LGT Capital Partners, Switzerland)
- ▶ Tomas Roubal (World Health Organization, South Africa)
- ▶ Ondrej Stradal (IMF, Washington, DC)
- ▶ Libuse Vosahlikova (MBA Harvard Business School; McKinsey, New York)
- ▶ Ladislav Wintr (PhD Clark University; Luxembourg Central Bank)
- ▶ Jan Zika (NBCUniversal, New York)
- ▶ Filip Rozsypal (PhD Cambridge; LSE, Post-Doc)

Annual review of the period 2016–2017

- ▶ rotating positions of Directors of Undergraduate and Master Studies
 - ▶ doc. Julie Chytilova
 - ▶ prof. Michal Mejstrik (to be succeeded by doc. Adam Gersl)
- ▶ successful applications to new research and mobility schemes at Charles University
 - ▶ PROGRES (jointly with CERGE-EI)
 - ▶ PRIMUS (REGENEC)
 - ▶ post-doc mobility (Anastasios Evgenedis)
- ▶ 3+ long-term visits to top schools
 - ▶ Karel Janda (McGill)
 - ▶ Martina Jasova (Princeton)
 - ▶ Lenka Stastna (UC Irvine)
- ▶ 3+ new courses in AY 2016–17
 - ▶ JEM197 Bank Asset and Liability Management
 - ▶ JEM182 Economics of Innovation
 - ▶ JLM057 Academic Writing for Masters
- ▶ Center for Health Economics and Management: czem.fsv.cuni.cz

Objectives for the next period 2017–2018

- ▶ rotating positions of Directors of Master and Graduate Studies
- ▶ PhD re-accreditation
- ▶ a new strong course on Asset Pricing
- ▶ at least two Visiting Professors from top universities (Oxford, Princeton)
- ▶ Executive MHA with MCI Innsbruck: initial steps

We would like to thank our partners for their support.



Deloitte.

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