

JEM 044 – International Finance

State Exam Questions

Each question is followed by a reference textbook available in the IES library.

Piet Sercu, International Finance: Theory into Practice (2009): Princeton University Press, see: <http://press.princeton.edu/TOCs/c8907.html>
A few chapters of this book are available for free online.

Maurice D. Levi, International Finance, fifth edition (2009), Routledge.

1. Motivation for International Finance [Sercu, ch. 1]
2. Institutional Background [Sercu, ch. 2]
3. Spot Markets for Foreign Currency [Sercu, ch. 3]
4. Forward Exchange Rates for Currency [Sercu, ch. 4, subparts 4.1, 4.2 and 4.3]
5. The Market Value of an Outstanding Forward Contract [Sercu, ch. 4, subpart 4.4]
6. Using Forwards for International Financial Management [Sercu, ch. 5, subparts 5.1, 5.2 and 5.3]
7. Using Forwards for International Financial Management [Sercu, ch. 5, subparts 5.4, 5.5, 5.6 and 5.7]
8. The Market for Currency Futures [Sercu, ch. 6]
9. Markets for Currency Swaps [Sercu, ch. 7, subparts 7.1. and 7.2]
10. Markets for Currency Swaps [Sercu, ch. 7, subparts 7.3 and 7.4]
11. Currency Options [Sercu, ch. 8, subparts 8.1., 8.2, 8.3 and 8.4]
12. Currency Options [Sercu, ch. 8, subparts 8.5., 8.6 and 8.7]
13. Managing Foreign Exchange Rate Exposure and Risk [Levi, ch. 13]
14. Operating Exposure [Levi, ch. 14]
15. Exchange Rate Forecasting and Speculation [Levi, ch. 16]

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