

## **JEB112 Strategic Management State Final Exam Questions**

1. Describe the Strategic Management Framework logic and introduce all its components by phases.
2. Explain in depth the purpose of the Mission Statement and the Vision Statement and how they are practically designed and used.
3. Explain the purpose of the External Assessment and how it fits into the Strategic Management Framework. Impact of External Forces on the Organization.
4. Competitive analysis and Cooperation among it fits into the Strategic Management Framework. Integrating the strategy within the entity.
5. Types of strategies. Michael Porter's Five Generic Strategies. Means for Achieving Strategies.
6. Importance of strategic management in various legal entities.
7. Importance of process management in strategic management. Explain developing a process model in an organization.
8. Importance of process management for designing an organizational structure. Restructuring, Reengineering, and E-Engineering.
9. Compare various forms of the Organization Structure.
10. Key functions of the entity in relationship to the strategy - Management, Marketing, Finance / Accounting, Research and Development, Production, Operations, Management Information Systems.
11. Role of risk management in the strategic management. Role of risk management committee in the company and how it practically functions.
12. Describe the Balanced Scorecard concept. Explain the logic of developing the BSC based performance management, i. e. steps leading to designing BSC. Finish by a summary performance evaluation.
13. How does BSC based Performance Management concept connect with the Strategic Management concept? Use both concepts to explain the connection.
14. Strategy Implementation in Management and Operations. Importance of Strategic Goals and Strategic Initiatives for resource allocation.
15. Managing Conflict. Use an example to explain a hands-on managing of a conflict.